

**Tiso Blackstar Group SE**

(Incorporated in England and Wales)

(Company number SE 110)

(registered as an external company with limited liability in the Republic of South Africa under registration number 2011/008274/10)

Share code: TBG

ISIN: GB00BF37LF46

(“**Tiso Blackstar**” or the “**Company**”)

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**CHANGES TO THE BOARD OF DIRECTORS**

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In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, Tiso Blackstar shareholders are advised that Mr Marcel Ernzer has resigned as an independent non-executive director and chairman of the audit committee of Tiso Blackstar, with immediate effect.

Following Mr Ernzer’s resignation, Mr John Mills, lead independent director and member of the audit committee of the Company, assumes the role of chairman of the audit committee of the Company, with immediate effect.

The board of directors of Tiso Blackstar (the “**Board**”) will commence a process to identify and nominate an additional independent non-executive director who will bring the required experience, insight and professional skills to the Board to ensure effective leadership of the Company.

The Board would like to thank Mr Ernzer for his valuable service and contribution to the Company during his tenure.

London

28 November 2018

For further information, please contact:

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